

A publication for members of Ohio University Credit Union

## off the wire

### Wills and Trusts seminar

#### When

6 p.m.

Wednesday, November 9, 2011

#### Where

OUCU - East State Street

Join attorney Garry Hunter as he discusses basic estate planning. Seminar is free and designed for members of all ages.

Call 740.597.2800 to register.

Refreshments will be provided.

### 2012 Annual Meeting notice

When: Saturday, April 14, 2012

Where: Hocking College Student Ctr

Please note the change in location; Nelson Dining Hall will be closed for renovations.

### OUCU Crewson Foundation

Make tax-deductible contributions to the yearly Harry B. Crewson Scholarship that OUCU awards to graduating high school students (who are also OUCU members) planning to attend Ohio University.

Visit [www.oucu.org](http://www.oucu.org) for more info.

## did you know?

Your credit score is determined by a complex mathematical equation taking into account a variety of financial factors, but is most influenced by two things: how you pay your debts and how much debt you owe.

call 740.597.2800  
click [www.oucu.org](http://www.oucu.org)

## SHARE THE LOVE.

If you love all the advantages of OUCU, there's no reason to keep them to yourself. Share them with friends and family!

Did you know that your family members can join OUCU? That's right — you can share your love of OUCU with aunts, uncles, cousins, brothers, sisters and even your in-laws!

Your friends can join, too; ask us how!

Through November 30, when you refer your family and friends, you'll receive a scratch off card that could win you:

- a \$10 savings deposit
- a .25% loan discount or certificate increase
- a .10% loan discount or certificate increase
- FREE OUCU gifts

Stop by any OUCU branch to get your



### EARN AN INSTANT WIN CARD EACH TIME YOU:

- Refer a New Member
- Open a Checking Account
- Get a New Loan

YOU COULD EVEN WIN \$1,000!

referral cards, or visit [www.oucu.org](http://www.oucu.org) and print as many as you need today!

\*No purchase necessary to enter. See branch for complete "Love My CU Promotion" Prize Rules. Offer good through November 30, 2011. Membership requires a \$10 balance in a savings account. Offer ends 11/30/11.

## Buying a new or used auto? Check out our low rates!



- Receive exceptional OUCU member service
- No processing fee!
- Apply or get pre-approved in CATS Online at [www.oucu.org](http://www.oucu.org)

Subject to credit approval. New loans only. Your actual rate and term will depend on your credit history and the age of the vehicle. Rate quoted includes discount for automatic payments. On a \$10,000 loan for 60 months at 3.49% annual percentage rate, the monthly payment would be about \$182. Other rates and terms available.

## One solution. Limitless uses.

A Divine Home Equity Line of Credit from OUCU is the single, simple, tax-advantaged\* solution to tackling life's big expenses.

Rates as low as  
**2.75** % APR  
Divine Home Equity  
Line of Credit

- No annual fees
- Renovate your home
- Consolidate your bills
- Pay educational expenses



Subject to credit approval. New loans only. The Divine Home Equity Line of Credit, which has a minimum credit line of \$25,000 and a minimum initial draw of \$10,000, has a loan value of up to 80%. Rate is prime rate minus 0.50% as stated in the Wall Street Journal. As of 7/1/11, the current rate on a new Divine Line was 2.75% and is subject to change quarterly. Consult your tax advisor regarding deductibility of interest. Property must be primary residence in the state of Ohio. Other equity rates and terms available.

# FROM THE CEO

by Phil Meyer



The credit union movement has come a long way since the first financial cooperative was established 163 years ago.

As we approach the celebration of mid-October's International Credit Union Day, I'd like to thank you for putting your trust in Ohio University Credit Union; we are proud of our history of putting people before profits.

Such focus has also allowed OUCU to remain safe and secure throughout our nation's turbulent economic times.

For example, OUCU's capital ratio of 9.7% is much higher than the 7% minimum that is required by the National Credit Union Administration.

Additionally, despite sluggish lending nationwide, OUCU's lending numbers have remained strong through a combination of quality products and competitive rates.

Although OUCU's deposit rates also remain competitive, they also reflect a current national trend — low deposit

yields. However, our Financial Services department offers several alternative investments that can provide members with higher yields than many certificate and deposit rates found in today's market.

We are proud  
of our history of  
putting people  
before profits.

Cory Corrigan, VP of Financial Services, is always happy to discuss a variety of investment options that are tailored to your needs.

Financial personalization is just part of the credit union difference.

On October 20, OUCU will join over 186 million credit union members in 97

countries to celebrate the credit union difference on International Credit Union Day.

Additionally, OUCU has planned numerous activities, raffles and community outreach events in celebration of International Credit Union Month and Ohio University's Homecoming throughout the month of October. I invite you to take a look at all of the exciting things we have planned on the opposite page, and we look forward to seeing you and your family at many of them!

I also invite you to continue to learn more about the credit union difference, and take comfort in knowing that your money is safe, sound and locally invested.

## Savings Bonds to cease sales at all financial institutions in 2012

As of January 1, 2012, paper savings bonds will no longer be sold at financial institutions. This action will save American taxpayers approximately \$70 million over the first five years.

But savings bonds, introduced in 1935, are NOT going away. Electronic savings bonds in Series EE and I will remain available through purchase at [www.treasurydirect.gov](http://www.treasurydirect.gov).

Those currently holding paper savings bonds can continue to redeem them at financial institutions. Bonds, which have not matured, but were lost, stolen or destroyed, can be reissued in paper or electronic form.

For more information about the elimination of paper savings bonds and how to enroll in TreasuryDirect, visit [www.treasurydirect.gov](http://www.treasurydirect.gov).

## Federal Reserve "Regulation D" allows six monthly pre-authorized withdrawals from share savings accounts

Pre-authorized withdrawals include: telephone transfers, CATS Line or CATS Online withdrawals and automatic debits such as insurance premiums or automatic overdraft transfers.

**If you find yourself making a number of regular pre-authorized withdrawals each month, a free checking account might be the solution; it is not subject to Regulation D.**

Withdrawals by teller, ATM or mail are also not subject to Regulation D and can be unlimited.

## "PICTURE IT!" PHOTO CONTEST

### Picture it!

We'd like to thank OUCU member Karen Dahn for shooting this month's "Picture It!" photo.



OUCU Bikepath near the public library.  
- Karen Dahn

Remember, if we use your photo in a future *CreditLine*, you will receive a \$25 gas card. Photos can be submitted electronically to [dpittman@oucu.org](mailto:dpittman@oucu.org). Please keep all photo submissions 300 dpi at 100 percent when sending electronic files.

# International Credit Union Day — Helping build a better world.



## International Credit Union Day is October 20

Credit unions continually demonstrate their ability to improve the lives of individuals, families, communities and countries around the world, and have done so for generations. As we celebrate International Credit Union Day this October and prepare for the United Nations' International Year of Cooperatives in 2012, we celebrate, with more than 186 million people worldwide, that we're all part of building a better world.

## The 7 Principles of the Credit Union Philosophy

These seven principles are founded in the philosophy of cooperation and its central values of equality, equity and mutual self-help. They express, around the world, the principles of human development and the brotherhood of man through people working together to achieve a better life for themselves and their community.

- 1) Voluntary Membership
- 2) Democratic Member Control
- 3) Members' Economic Participation
- 4) Autonomy and Independence
- 5) Education, Training and Information

- 6) Cooperation Among Cooperatives
- 7) Concern for Community

## How are Credit Unions Different from Banks?

You have probably heard OUCU referred to as a "financial cooperative" or a "co-op."

Unlike a bank, a cooperative is an independent group of people who come together to address a common need through a jointly-owned and democratically-controlled enterprise.

It is this co-operative autonomy and local control that has kept OUCU sound and secure — in good times and bad.

## International Credit Union Month Activities

### OUCU Homecoming Activities Friday, October 14

Join us for refreshments and a chance to win a t-shirt or a tailgate basket of goodies!



### OUCU Kids Coloring Contest Entries accepted until Oct. 17

- For our Bobcat Savings Club members ages 1 to 10!
- Winners from each category (age categories: 1-3, 4-6, 7-10) will receive a \$50 savings bond.

### International Credit Union Day Thursday, October 20

- Join us for donut holes and hot cider at either branch
- Enter to win packages of pork and beef purchased by OUCU at the Athens County Fair's Junior Livestock Auction.

### Red Cross Blood Drive Friday, October 21

- 9 a.m. to 3 p.m., Shafer St. branch
- To schedule your time to donate, contact Jillian DeBrosse at 740.597.2853 or by email at [jdebrosse@oucu.org](mailto:jdebrosse@oucu.org).

## Good Financial Cents



by Cory Corrigan

## Estate Planning is essential

It doesn't matter how limited (or unlimited) your means may be. When you die, you leave behind an estate. For some, this can mean real property, cash, an investment portfolio. For others, it could be as straightforward as the money in their wallet and the clothes on their back. Either way, what you leave behind when you die is considered to be your "estate".

Even if you're just leaving behind the money in your wallet, who will inherit it? Do you have a spouse or kids? Should it go to just one of them, or be split between them? If you don't decide, you could potentially be leaving behind legal headaches to your survivors. Estate planning is all about deciding how what you have now (money and assets) will be distributed after your lifetime.

While it is absolutely possible to die without planning your estate, it's not necessarily advisable. If you die without an estate plan, your family could face major legal issues and possibly bitter disputes. So, it is advisable that everyone do some form of estate planning. Your estate plan could include wills and trusts, life insurance, disability insurance, a living will, a pre- or post-nuptial agreement, long-term care insurance, power of attorney and more.

Did you know that your heirs could encounter legal hassles ... even if you have a will? Basically, a will tells the world what you'd like to have happen, but proper estate planning is what provides the tools to make those things happen. While your will may state who your beneficiaries are, they may still have to seek a court order to have assets transfer from your name to theirs, and in such a case, those assets won't lawfully belong to them until the court procedure (known as probate) concludes.

Do you have questions about your estate? Do you want to minimize the effect taxes will have on your estate in the future? Give me a call or schedule an appointment. Contact our office at [ccorrigan@oucu.org](mailto:ccorrigan@oucu.org) or by calling 740.597.2854.

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## Board of Directors

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 Barbara Reeves – Secretary  
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 Maggi Channell – Director  
 Charles Culp – Director  
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## Senior Management

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 Jean Blair – VP Technology  
 Cory Corrigan – VP Financial Services  
 Laura Pratt – VP Marketing  
 Gabrielle Reinicke – VP Administration  
 Audrey Dicken – AVP Branch Operations  
 Danita Sharp – AVP Loan Services

## BRANCHES, HOURS & INFO

### 944 East State Street

Monday – Friday  
 Saturday

### Lobby

9:00am - 5:30pm  
 9:00am - 1:00pm

### Drive Thru

9:00am - 6:00pm  
 9:00am - 1:00pm

### 90 Shafer Street

Monday, Tuesday, Thursday  
 Wednesday  
 Friday  
 Saturday

### Lobby

8:00am - 4:30pm  
 9:00am - 4:30pm  
 8:00am - 6:00pm  
 Closed

### Drive Thru

7:30am - 5:30pm  
 9:00am - 5:30pm  
 7:30am - 6:00pm  
 Closed

Phone – **740.597.2800**  
 Toll Free – **1.800.562.8420**  
 Fax – **740.597.2846**  
 CATS – **740.597.2828**

[www.oucu.org](http://www.oucu.org)

Follow us on:



### OUCU Closings:

November 11 - Veteran's Day  
 November 24, 25 - Thanksgiving  
 (East State St. is **OPEN** November 25)  
 December 24, 26 - Christmas



**2011 Miriam McLaughlin Clothing Award winner announced**

Congratulations to Simeon Robe, winner of the fifth-annual "Ohio University Credit Union Miriam McLaughlin Best of Show Clothing Award!" Robe, a member of the Athens 4-H Club's Sorelle Guild, was awarded "Best of Show" for his hand-made outfit themed, "Clothing for Your Career." He spent nearly two months sewing the outfit; everything was custom-made with the exception of his sweater vest, tie and shoes. Simeon, 16, entered his work into the Ohio State Fair last August. The "Ohio University Credit Union Miriam McLaughlin Best of Show Clothing Award" was created as a memorial to long-time Board and Credit Union member, Miriam McLaughlin.



Simeon Robe

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