

Details regarding first payments



We appreciate the opportunity to work with you on the Paycheck Protection Program (PPP). As this program changes, we're committed to keeping you informed.

First Payment Deferral

No payment is due on your loan until the Small Business Administration (SBA) makes a determination on loan forgiveness. This means that the original first payment date outlined in your loan agreement will be deferred until you receive a decision on the final amount that must be repaid or up to 10 months past the period covered by your PPP loan.

Additional Information in September

We are closely following the changes being debated in Congress and considered by the SBA. These changes may affect your repayment and forgiveness terms. Please expect additional communication regarding your PPP loan in late September.

OUCU is committed to helping our business community during this difficult time. If you have questions or need assistance, please reach out to us by phone at [740.597.2800](tel:740.597.2800) or email business@oucu.org.

We'll get through this together.



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[800.562.8420](tel:800.562.8420)

