Complete this simple worksheet to find out how a mortgage payment would fit into your monthly budget!

### Add the Minimum Monthly Payments on the following:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Car Payment #1</td>
<td>$__________</td>
</tr>
<tr>
<td>Car Payment #2</td>
<td>+ $__________</td>
</tr>
<tr>
<td>Credit Card Payments</td>
<td>+ $__________</td>
</tr>
<tr>
<td></td>
<td>$__________</td>
</tr>
<tr>
<td></td>
<td>$__________</td>
</tr>
<tr>
<td>Other Loans</td>
<td>+ $__________</td>
</tr>
<tr>
<td></td>
<td>$__________</td>
</tr>
</tbody>
</table>

**Total Monthly Debt** = $__________

### Gross Annual Income

(Before Taxes & Deductions)

$__________

Divide by 12

$__________ ÷ 12 (months in a year) = $__________

**Gross Monthly Income**

$__________

Multiply by 36% *

$__________ x .36 = $__________

**Recommended Monthly Debt**

$__________

Subtract Total Monthly Debt

(Total from the box)

$__________ - $__________ = $__________

**Income Available for Mortgage Payment**

$__________

### Subtract Monthly Costs for the following:

- **Real Estate Taxes**: - $__________
- **Homeowner’s Insurance**: - $__________
- **Private Mortgage Insurance**: - $__________

**Amount Available for Principal & Interest** = $__________

### Recommended Loan Amount

(Please refer to the 15 or 30 year payment chart)

+ $__________

### Plus Funds Available for Down Payment

+ $__________

**Recommended Property Sales Price** = $__________

### Contact us:

- **Phone**: 740.597.2801
- **Email**: mortgages@oucu.org

*The above is intended to only be used as a guide. The 36% ratio is used as it is assumed that the other 64% is needed to pay taxes, utilities, insurances, groceries, gasoline, etc.*