

Consolidated Balance Sheet

	Dec 2020	Jan 2021	Feb 2021	YTD Change
Assets				
Cash	\$5,930,177	\$6,910,597	\$5,337,595	(\$592,581)
Loans After Loan Loss	\$320,797,777	\$321,721,436	\$322,419,443	\$1,621,666
Investments	\$85,797,288	\$92,228,761	\$98,192,225	\$12,394,938
Property & Equipment	\$8,098,782	\$9,704,485	\$9,718,033	\$1,619,250
Other Assets	\$14,850,349	\$13,484,377	\$13,829,583	(\$1,020,766)
Total Assets	<u>\$435,474,373</u>	<u>\$444,049,655</u>	<u>\$449,496,879</u>	<u>\$14,022,506</u>
Liabilities & Capital				
Liabilities				
Shares	\$385,641,676	\$393,208,604	\$397,618,199	\$11,976,522
Other Liabilities	\$4,722,945	\$5,627,806	\$6,440,300	\$1,717,355
Total Liabilities	<u>\$390,364,621</u>	<u>\$398,836,410</u>	<u>\$404,058,498</u>	<u>\$13,693,877</u>
Capital				
Regular Reserves	\$4,240,576	\$4,240,576	\$4,240,576	\$0
Undivided Earnings	\$40,869,176	\$40,972,669	\$41,197,805	\$328,629
Total Capital	<u>\$45,109,752</u>	<u>\$45,213,245</u>	<u>\$45,438,381</u>	<u>\$328,629</u>
Total Liabilities & Capital	<u>\$435,474,373</u>	<u>\$444,049,655</u>	<u>\$449,496,879</u>	<u>\$14,022,506</u>

Consolidated Income Statement YTD

	Jan 2021	Feb 2021	Change from Prior Month	Feb 2020	Current Year Vs Prior Year
Interest Income					
Interest On Loans	\$1,180,771	\$2,301,859	\$1,121,088	\$2,420,824	(\$118,965)
Interest On Investments	\$88,343	\$156,201	\$67,857	\$213,733	(\$57,532)
Total Interest Income	<u>\$1,269,114</u>	<u>\$2,458,060</u>	<u>\$1,188,946</u>	<u>\$2,634,557</u>	<u>(\$176,497)</u>
Dividend and Interest Expense					
Shares	(\$167,462)	(\$314,598)	(\$147,136)	(\$386,885)	\$72,287
Other	\$0	\$0	\$0	(\$4,944)	\$4,944
Total Dividend and Interest Expense	<u>(\$167,462)</u>	<u>(\$314,598)</u>	<u>(\$147,136)</u>	<u>(\$391,828)</u>	<u>\$77,231</u>
Net Interest Income	<u>\$1,101,652</u>	<u>\$2,143,462</u>	<u>\$1,041,810</u>	<u>\$2,242,729</u>	<u>(\$99,267)</u>
Fee Income	\$463,478	\$926,197	\$462,719	\$1,082,171	(\$155,974)
Operating Expense	(\$1,291,433)	(\$2,556,565)	(\$1,265,132)	(\$2,903,044)	\$346,479
Loan Provision	(\$153,599)	(\$211,365)	(\$57,765)	(\$193,242)	(\$18,123)
Non-operating Gain/(Loss)	\$0	(\$13,596)	(\$13,596)	\$5,474	\$19,070
Net Income	<u>\$120,097</u>	<u>\$315,326</u>	<u>\$195,228</u>	<u>\$223,140</u>	<u>\$92,186</u>



Cory Corrigan, CEO