

## Consolidated Balance Sheet

|  | Dec 2021             | Feb 2022             | Mar 2022             | YTD Change           |
|--|----------------------|----------------------|----------------------|----------------------|
| <b>Assets</b>                          |                      |                      |                      |                      |
| Cash                                   | \$6,788,037          | \$6,695,644          | \$6,773,305          | (\$14,732)           |
| Loans After Loan Loss                  | \$338,492,931        | \$338,116,117        | \$340,291,137        | \$1,798,207          |
| Investments                            | \$107,410,727        | \$116,467,141        | \$116,879,075        | \$9,468,347          |
| Property & Equipment                   | \$9,240,209          | \$9,084,775          | \$9,010,890          | (\$229,319)          |
| Other Assets                           | \$15,027,663         | \$14,429,854         | \$14,911,450         | (\$116,213)          |
| <b>Total Assets</b>                    | <u>\$476,959,567</u> | <u>\$484,793,530</u> | <u>\$487,865,857</u> | <u>\$10,906,291</u>  |
| <b>Liabilities &amp; Capital</b>       |                      |                      |                      |                      |
| <b>Liabilities</b>                     |                      |                      |                      |                      |
| Shares                                 | \$421,665,075        | \$432,100,410        | \$435,086,204        | \$13,421,129         |
| Other Liabilities                      | \$5,537,478          | \$5,680,846          | \$6,836,049          | \$1,298,571          |
| <b>Total Liabilities</b>               | <u>\$427,202,553</u> | <u>\$437,781,257</u> | <u>\$441,922,253</u> | <u>\$14,719,700</u>  |
| <b>Capital</b>                         |                      |                      |                      |                      |
| Regular Reserves                       | \$4,240,576          | \$4,240,576          | \$4,240,576          | \$0                  |
| Undivided Earnings                     | \$45,516,438         | \$42,771,697         | \$41,703,029         | (\$3,813,410)        |
| <b>Total Capital</b>                   | <u>\$49,757,014</u>  | <u>\$47,012,273</u>  | <u>\$45,943,604</u>  | <u>(\$3,813,410)</u> |
| <b>Total Liabilities &amp; Capital</b> | <u>\$476,959,567</u> | <u>\$484,793,530</u> | <u>\$487,865,857</u> | <u>\$10,906,291</u>  |

## Consolidated Income Statement YTD

|  | Feb 2022           | Mar 2022           | Change from Prior Month | Mar 2021           | Current Year Vs Prior Year |
|--|--------------------|--------------------|-------------------------|--------------------|----------------------------|
| <b>Interest Income</b>                     |                    |                    |                         |                    |                            |
| Interest On Loans                          | \$2,337,011        | \$3,547,703        | \$1,210,692             | \$3,503,378        | \$44,324                   |
| Interest On Investments                    | \$221,039          | \$337,946          | \$116,907               | \$239,766          | \$98,180                   |
| <b>Total Interest Income</b>               | <u>\$2,558,050</u> | <u>\$3,885,649</u> | <u>\$1,327,599</u>      | <u>\$3,743,144</u> | <u>\$142,505</u>           |
| <b>Dividend and Interest Expense</b>       |                    |                    |                         |                    |                            |
| Shares                                     | (\$304,660)        | (\$459,946)        | (\$155,286)             | (\$479,523)        | \$19,577                   |
| Other                                      | \$0                | \$0                | \$0                     | (\$11)             | \$11                       |
| <b>Total Dividend and Interest Expense</b> | <u>(\$304,660)</u> | <u>(\$459,946)</u> | <u>(\$155,286)</u>      | <u>(\$479,534)</u> | <u>\$19,588</u>            |
| <b>Net Interest Income</b>                 | <u>\$2,253,390</u> | <u>\$3,425,703</u> | <u>\$1,172,313</u>      | <u>\$3,263,609</u> | <u>\$162,093</u>           |
| Fee Income                                 | \$979,361          | \$1,502,660        | \$523,299               | \$1,469,737        | \$32,924                   |
| Operating Expense                          | (\$3,196,273)      | (\$4,722,732)      | (\$1,526,460)           | (\$3,721,043)      | (\$1,001,689)              |
| Loan Provision                             | (\$33,951)         | (\$115,471)        | (\$81,520)              | (\$196,531)        | \$81,060                   |
| Non-operating Gain/(Loss)                  | \$4,491            | \$4,016            | (\$475)                 | (\$13,322)         | (\$17,338)                 |
| <b>Net Income</b>                          | <u>(\$1,963)</u>   | <u>\$86,144</u>    | <u>\$88,108</u>         | <u>\$829,095</u>   | <u>(\$742,951)</u>         |



Cory Corrigan, CEO