

Consolidated Balance Sheet

	Dec 2021	Apr 2022	May 2022	YTD Change
Assets				
Cash	\$6,788,037	\$7,495,445	\$6,613,972	(\$174,066)
Loans After Loan Loss	\$338,492,931	\$338,224,253	\$338,804,861	\$311,931
Investments	\$107,410,727	\$115,906,306	\$116,745,318	\$9,334,591
Property & Equipment	\$9,240,209	\$8,962,743	\$8,914,735	(\$325,474)
Other Assets	\$15,027,663	\$16,287,566	\$15,157,798	\$130,134
Total Assets	<u>\$476,959,567</u>	<u>\$486,876,313</u>	<u>\$486,236,683</u>	<u>\$9,277,117</u>
Liabilities & Capital				
Liabilities				
Shares	\$421,665,075	\$437,391,150	\$437,541,306	\$15,876,231
Other Liabilities	\$5,537,478	\$6,102,100	\$5,563,842	\$26,363
Total Liabilities	<u>\$427,202,553</u>	<u>\$443,493,251</u>	<u>\$443,105,148</u>	<u>\$15,902,594</u>
Capital				
Regular Reserves	\$4,240,576	\$4,240,576	\$4,240,576	\$0
Undivided Earnings	\$45,516,438	\$39,142,486	\$38,890,960	(\$6,625,479)
Total Capital	<u>\$49,757,014</u>	<u>\$43,383,062</u>	<u>\$43,131,536</u>	<u>(\$6,625,479)</u>
Total Liabilities & Capital	<u>\$476,959,567</u>	<u>\$486,876,313</u>	<u>\$486,236,683</u>	<u>\$9,277,117</u>

Consolidated Income Statement YTD

	Apr 2022	May 2022	Change from Prior Month	May 2021	Current Year Vs Prior Year
Interest Income					
Interest On Loans	\$4,728,476	\$5,935,124	\$1,206,648	\$5,847,947	\$87,176
Interest On Investments	\$454,976	\$581,506	\$126,530	\$430,967	\$150,540
Total Interest Income	<u>\$5,183,452</u>	<u>\$6,516,630</u>	<u>\$1,333,178</u>	<u>\$6,278,914</u>	<u>\$237,716</u>
Dividend and Interest Expense					
Shares	(\$608,386)	(\$759,431)	(\$151,044)	(\$800,654)	\$41,223
Other	\$0	\$0	\$0	(\$42)	\$42
Total Dividend and Interest Expense	<u>(\$608,386)</u>	<u>(\$759,431)</u>	<u>(\$151,044)</u>	<u>(\$800,696)</u>	<u>\$41,265</u>
Net Interest Income	<u>\$4,575,066</u>	<u>\$5,757,200</u>	<u>\$1,182,134</u>	<u>\$5,478,218</u>	<u>\$278,982</u>
Fee Income	\$2,095,106	\$2,629,641	\$534,535	\$2,570,787	\$58,854
Operating Expense	(\$6,270,256)	(\$7,711,966)	(\$1,441,710)	(\$6,370,338)	(\$1,341,628)
Loan Provision	(\$230,145)	(\$261,966)	(\$31,821)	\$631,082	(\$893,048)
Non-operating Gain/(Loss)	\$4,016	\$4,016	\$0	(\$13,205)	(\$17,221)
Net Income	<u>\$165,755</u>	<u>\$408,892</u>	<u>\$243,137</u>	<u>\$2,322,955</u>	<u>(\$1,914,063)</u>



Cory Corrigan, CEO