

Consolidated Balance Sheet

	Prior Year End Dec 2023	Prior Month Nov 2024	Current Month Dec 2024	YTD Change
Assets				
Cash	\$4,715,093	\$6,684,358	\$8,179,375	\$3,464,282
Loans After Loan Loss	\$369,599,479	\$384,180,358	\$387,805,591	\$18,206,112
Investments	\$110,735,721	\$80,118,524	\$73,799,188	(\$36,936,533)
Property & Equipment	\$8,349,583	\$10,216,201	\$10,143,689	\$1,794,106
Other Assets	\$20,594,004	\$24,145,030	\$24,547,584	\$3,953,580
Total Assets	\$513,993,880	\$505,344,471	\$504,475,426	(\$9,518,454)
Liabilities & Capital				
Liabilities				
Shares	\$392,259,085	\$417,502,385	\$419,951,525	\$27,692,440
Other Liabilities	\$73,840,848	\$37,339,206	\$33,440,832	(\$40,400,016)
Total Liabilities	\$466,099,933	\$454,841,591	\$453,392,357	(\$12,707,576)
Capital				
Regular Reserves	\$4,240,576	\$4,240,576	\$4,240,576	\$0
Undivided Earnings	\$43,653,372	\$46,262,304	\$46,842,493	\$3,189,122
Total Capital	\$47,893,948	\$50,502,880	\$51,083,069	\$3,189,122
Total Liabilities & Capital	\$513,993,880	\$505,344,471	\$504,475,426	(\$9,518,454)

Consolidated Income Statement YTD

	Nov 2024	Dec 2024	Change from Prior Month	Dec 2023	Current Year Vs Prior Year
Interest Income					
Interest On Loans	\$20,100,479	\$22,057,650	\$1,957,171	\$19,012,259	\$3,045,391
Interest On Investments	\$1,825,268	\$1,989,242	\$163,974	\$3,380,481	(\$1,391,239)
Total Interest Income	\$21,925,747	\$24,046,892	\$2,121,145	\$22,392,740	\$1,654,152
Dividend and Interest Expense					
Shares	(\$4,138,742)	(\$4,589,610)	(\$450,868)	(\$2,641,287)	(\$1,948,323)
Other	(\$1,277,603)	(\$1,362,778)	(\$85,175)	(\$2,056,117)	\$693,339
Total Dividend and Interest Expense	(\$5,416,345)	(\$5,952,388)	(\$536,043)	(\$4,697,404)	(\$1,254,984)
Net Interest Income	\$16,509,402	\$18,094,504	\$1,585,102	\$17,695,336	\$399,168
Fee Income	\$7,205,685	\$8,186,207	\$980,522	\$6,442,207	\$1,744,000
Operating Expense	(\$19,134,771)	(\$21,009,432)	(\$1,874,661)	(\$18,635,281)	(\$2,374,151)
Loan Provision	(\$2,087,291)	(\$2,279,705)	(\$192,414)	(\$1,409,020)	(\$870,685)
Non-operating Gain/(Loss)	(\$6,005)	\$2,195	\$8,200	\$23,080	\$20,886
Net Income	\$1,943,586	\$2,396,738	\$453,152	\$3,805,224	(\$1,408,486)



Cory Corrigan, CEO