

Consolidated Balance Sheet

	Prior Year End Dec 2022	Prior Month Jan 2023	Current Month Feb 2023	YTD Change
Assets				
Cash	\$5,094,147	\$4,457,817	\$4,201,448	(\$892,699)
Loans After Loan Loss	\$354,519,641	\$356,054,756	\$355,323,621	\$803,980
Investments	\$85,929,316	\$88,008,612	\$87,398,237	\$1,468,922
Property & Equipment	\$8,663,239	\$8,593,762	\$8,542,899	(\$120,340)
Other Assets	\$16,495,954	\$14,954,481	\$15,432,460	(\$1,063,494)
Total Assets	\$470,702,297	\$472,069,428	\$470,898,665	\$196,369
Liabilities & Capital				
Liabilities				
Shares	\$421,017,499	\$420,577,576	\$420,204,362	(\$813,137)
Other Liabilities	\$7,200,362	\$6,609,272	\$6,495,174	(\$705,188)
Total Liabilities	\$428,217,861	\$427,186,849	\$426,699,536	(\$1,518,325)
Capital				
Regular Reserves	\$4,240,576	\$4,240,576	\$4,240,576	\$0
Undivided Earnings	\$38,243,860	\$40,642,004	\$39,958,554	\$1,714,694
Total Capital	\$42,484,435	\$44,882,580	\$44,199,130	\$1,714,694
Total Liabilities & Capital	\$470,702,297	\$472,069,428	\$470,898,665	\$196,369

Consolidated Income Statement YTD

	Jan 2023	Feb 2023	Change from Prior Month	Feb 2022	Current Year Vs Prior Year
Interest Income					
Interest On Loans	\$1,463,739	\$2,866,429	\$1,402,690	\$2,337,011	\$529,419
Interest On Investments	\$143,971	\$277,185	\$133,215	\$221,039	\$56,146
Total Interest Income	\$1,607,710	\$3,143,614	\$1,535,905	\$2,558,050	\$585,565
Dividend and Interest Expense					
Shares	(\$174,795)	(\$335,424)	(\$160,629)	(\$304,660)	(\$30,764)
Other	(\$1,403)	(\$1,618)	(\$216)	\$0	(\$1,618)
Total Dividend and Interest Expense	(\$176,198)	(\$337,042)	(\$160,844)	(\$304,660)	(\$32,382)
Net Interest Income	\$1,431,512	\$2,806,572	\$1,375,060	\$2,253,390	\$553,182
Fee Income					
Fee Income	\$519,137	\$1,011,244	\$492,107	\$979,361	\$31,883
Operating Expense	(\$1,375,717)	(\$3,012,275)	(\$1,636,558)	(\$3,196,273)	\$183,988
Loan Provision	(\$238,790)	(\$281,679)	(\$42,888)	(\$33,951)	(\$247,728)
Non-operating Gain/(Loss)	\$4,764	\$10,184	\$5,420	\$4,491	(\$5,693)
Net Income	\$331,378	\$513,679	\$182,301	(\$1,963)	\$515,642



Cory Corrigan, CEO