

Consolidated Balance Sheet

	Prior Year End Dec 2023	Prior Month Apr 2024	Current Month May 2024	YTD Change
Assets				
Cash	\$4,715,093	\$5,428,482	\$5,528,503	\$813,409
Loans After Loan Loss	\$369,599,479	\$371,432,220	\$373,018,435	\$3,418,955
Investments	\$110,488,897	\$71,627,127	\$76,709,392	(\$33,779,505)
Property & Equipment	\$8,349,583	\$8,282,292	\$8,818,343	\$468,760
Other Assets	\$20,594,004	\$20,869,895	\$21,136,725	\$542,720
Total Assets	\$513,747,056	\$477,640,015	\$485,211,397	(\$28,535,659)
Liabilities & Capital				
Liabilities				
Shares	\$392,009,768	\$399,509,593	\$404,630,514	\$12,620,745
Other Liabilities	\$73,843,340	\$30,902,791	\$31,844,466	(\$41,998,873)
Total Liabilities	\$465,853,108	\$430,412,384	\$436,474,980	(\$29,378,128)
Capital				
Regular Reserves	\$4,240,576	\$4,240,576	\$4,240,576	\$0
Undivided Earnings	\$43,653,372	\$42,987,056	\$44,495,840	\$842,469
Total Capital	\$47,893,948	\$47,227,631	\$48,736,416	\$842,469
Total Liabilities & Capital	\$513,747,056	\$477,640,015	\$485,211,397	(\$28,535,659)

Consolidated Income Statement YTD

	Apr 2024	May 2024	Change from Prior Month	May 2023	Current Year Vs Prior Year
Interest Income					
Interest On Loans	\$6,996,959	\$8,823,644	\$1,826,685	\$7,428,334	\$1,395,310
Interest On Investments	\$895,713	\$1,030,046	\$134,333	\$1,221,017	(\$190,971)
Total Interest Income	\$7,892,672	\$9,853,691	\$1,961,018	\$8,649,351	\$1,204,339
Dividend and Interest Expense					
Shares	(\$1,304,309)	(\$1,675,193)	(\$370,884)	(\$880,265)	(\$794,928)
Other	(\$640,296)	(\$729,219)	(\$88,923)	(\$518,835)	(\$210,384)
Total Dividend and Interest Expense	(\$1,944,605)	(\$2,404,412)	(\$459,807)	(\$1,399,099)	(\$1,005,312)
Net Interest Income	\$5,948,068	\$7,449,279	\$1,501,211	\$7,250,252	\$199,027
Fee Income	\$2,448,082	\$3,148,797	\$700,715	\$2,714,448	\$434,349
Operating Expense	(\$7,210,745)	(\$8,510,850)	(\$1,300,104)	(\$7,909,708)	(\$601,141)
Loan Provision	(\$326,285)	(\$873,230)	(\$546,945)	(\$564,180)	(\$309,050)
Non-operating Gain/(Loss)	(\$11,274)	(\$12,674)	(\$1,399)	\$19,062	\$31,735
Net Income	\$669,195	\$982,863	\$313,667	\$1,471,749	(\$488,887)



Cory Corrigan, CEO