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Business Spotlight: O'Betty's Red Hot!



O'Betty's is so much more than a simple hot dog restaurant. Whether it's their menu of luxurious hot dogs named for burlesque stars of eras past or their famous museum of frankfurter memorabilia, walking into O'Betty's is an experience.

We met with Bob Satmary, owner of O'Betty's, and got an exclusive sneak peek into their newly renovated dining room and a tour of some of Bob's favorite museum oddities. Diners can now enjoy natural light from overhead skylights and a new commemorative penny machine alongside the burlesque and hot dog curiosities they're famous for.

O'Betty's is currently open for take-out only with plans to open the new dining room soon, so be sure to watch their social media pages for news on their reopening plans! You'll definitely want to see it in person.

Don't forget to show your CU Save card when you visit for 15% off your order!

A Message From Cory Corrigan

Dear member,

I hope this finds you safe and well during these turbulent times. Please know that OUCU is here to help you as we navigate the pandemic-related economic downturn together. And most importantly, together we stand in support of the black and minority members of our community, our country and our credit union family.

OUCU and Credit Unions in general were founded on the principle of 'people helping people' which you've heard many times before. It bears repeating because this means all people regardless of race, orientation, financial means, religious beliefs, etc. As CEO of your credit union, I can assure you that we will do our part by respecting each and every one of our members as individuals. Anything less will never be tolerated.

In spite of recent events, we continue to make progress on many member-friendly enhancements. Both East State and Shafer Street lobbies have been renovated with improved technologies and a more modern feel. Very soon you will see a much improved online and mobile loan application as well as an online account opening tool.

While our main concern is the safety of our members and employees, our lobbies are now open although with somewhat limited hours. We will continue to be diligent with respect to providing the outstanding member service you expect while taking into consideration constantly changing dynamics.

As always, I appreciate your membership. Stay safe!



Cory A. Corrigan

Chief Executive Officer
Ohio University Credit Union

Upcoming Events and Holiday Closings

Independence Day Closing

Saturday, July 4th

Credit Confidence Webinar

Wednesday, July 29th [more](#)

Labor Day Closing

Monday, September 7th

Small Business Development Center Trainings

Various Dates [more](#)

OUCU PROVIDES
\$20,000
IN COVID-19
RELIEF GRANTS

Thanks to our partnership with the Ohio Credit Union Foundation, OUCU has provided \$20,000 in financial assistance grants to 40 member households that have lost income due to COVID-19. Each household received \$500 for groceries, utilities, or rent.

A grant from the Ohio Credit Union Foundation of \$10,000 and a match of \$10,000 from OUCU made this program possible.

We're proud to be part of the credit union movement where "people helping people" is something we do every day.

COVID-19 Resources and Information

At OUCU we're committed to our community during this unprecedented time, working to keep our members, employees and friends in Southeast Ohio healthy physically and financially. As we all practice social distancing, we know our members rely on their financial institution to provide the services and support they need.

Click below for information on the ways we're working to provide the banking solutions and financial support you need during these challenging times.



Updated
Branch Hours



Financial Relief



Tax Preparation



Business Services

Branch Reopening Hours and Information

We are excited to be able to offer in-person services again for our members, taking special precautions and using a multi-phase opening plan with special hours for those most at-risk.

Current in-branch hours at our Shafer and E. State St. locations:

Teller Line

Monday - Friday (Lobbies remain closed on Saturdays until further notice.)

9:00 a.m. - 11:00 a.m. Special at-risk hours

11:00 a.m. - 5:00 p.m. Open to all members

At-risk members include those ages 60+, those with disabilities or those designated as high-risk by the CDC.

W. Union St. will remain closed at this time.

Member Services

In-person assistance with accounts, loans, and other services available by appointment only. When arriving for an appointment please call (740) 597-2800, then wait in your car or outside. We'll call you back when the member service representative is ready to see you.

Financial Services

OUCU Financial Services will reopen in-branch service in July.

Expanded Hours and W. Union St. Reopening

We plan to return to normal business hours, including the reopening of our W. Union St. location, in August.

Athens County Children Services PB&J Project



We're proud to be annual supporters of the Athens County Children Services PB&J Project, which provides meals for local kids throughout the summer months.

This year we made our largest donation to the program to date, contributing \$2,000 toward providing summer nutrition to kids in need in our area.

If you would like to donate to the PB&J Project, donations are accepted [online](#).

Comischell Bradley Joins OUCU Financial Services

Comischell Bradley has joined Ohio University Credit Union Financial Services. As a fully licensed financial advisor, she will assist clients with financial planning focused on reaching their goals and protecting their future.

Bradley brings 25 years of professional experience in financial services, insurance, real estate, education, and business development to the credit union. Her background allows her to offer perspective on a wide range of financial planning needs and affords context to individual and corporate retirement strategies.

Over the past six years, she has earned her Series 66 and 63, Series 7, Series 65, and life and health insurance licenses. She graduated from Asbury University. Contact her at **(740) 597-2847** or investments@oucu.org.

Meet Your Investments Team



Romney Garner, CFP
Wealth Advisor & Program Manager
CUSO Financial Services, L.P.



Comischell Bradley
CFS* Financial Advisor
CUSO Financial Services, L.P.

*Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. Products offered through CFS: are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal. Investment Representatives are registered through CFS. The Credit Union has contracted with CFS to make non-deposit investment products and services available to credit union members.

BOAT | SIDE BY SIDE | RV

RATES AS LOW AS 3.74%

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Ask the Expert

How will loan deferment or forbearance affect my credit score?

With millions of people losing jobs or income due to the current health situation, many financial institutions have tried to help borrowers by giving them a break on monthly loan payments through deferment or forbearance programs. These programs allow borrowers to stop making their loan payments for a specified period, and to make them up later, either by paying an additional amount each month or by extending the term of the loan.

When borrowers make these arrangements before missing a payment on their loans, the largest part of the credit score, payment history, won't take a hit. However, amounts owed, the second biggest part of scores, could be affected. Here's how:

Total Amount Owed

Skipped payments means this total amount is going up over time as interest on the loans continues to accrue. A higher total could have a negative impact on the score.

Amount Owed on Installment Loans

Credit scores compare the amount still owed on an installment loan to the amount that was originally borrowed. When the amount still owed doesn't decrease with regular payments that could cause the credit score to drop.

Although it may be disappointing to see a credit score decrease, it is important to remember that the effects are not permanent. Once borrowers resume payments, credit scores should start to climb back up. During difficult financial times, it is most important to stay in contact with your creditors and prioritize payments to protect long-term financial well-being.

For more information on managing new financial challenges, check out [this Financial Readiness Guide](#).

Send Us Your Questions!

Email marketing@oucu.org with a financial question and we'll provide an expert answer.

YOUTH SAVINGS MONTH **REBOOT**

Youth Savings Month, traditionally in April, had to take a brief hiatus as a result of COVID-19, but we're excited to teach the next generation of spenders and savers the magic of saving this August during our Youth Savings Month Reboot!!


While supplies last, members age 17 and under who make a deposit into their youth savings account or open a new savings account will receive a free gift bag that includes:

- Neon Star Notepad
- Glitter Pencil
- Bendable Flamingo Toy
- Twisty Pop
- Mini Slime



They'll also be entered to win a \$25 savings deposit!

Plus, check out our virtual 'Guess the Number of Starburst in the Jar' contest for another chance to win a \$25 savings deposit for the closest guess! Learn more at oucu.org/kids.



Get through the dog days of summer with Skip-A-Pay

[LEARN MORE](#)


USE MOBILE DEPOSIT AND YOU COULD
WIN \$100



[LEARN MORE](#)

Contact us:

 oucu.org

 740.597.2800



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